

CASE N° 18-07304 ESL

MOR VAQUERIA LAS MARTAS, INC.

JUNE 2019

4,173 LTS BIWEEKLY

milking 28 cows averaging 10.65 lts/day/cow  
occupying 7.11% milk quota

dry: 26  
Culled: 1

Milk Quota: 58,700 lts biweekly

DEBTOR HAS BEEN FORCED TO DRY  
COWS AS HE HAS NO USE OF  
CASH COLLATERAL

<b>INCOME:</b>	SUIZA		\$
<b>Milk Sales:</b>	Liq. June 14	4,132 lts @ 77.98¢/lt	3221.99 Went all to Condado 5
	Liq. June 28	4,214 lts @ 75.24¢/lt	3,170.43 Went all to Condado 5
ADEA	Production Incentive		0.00
	Sale of cow culled for meat market	1 cow	425.00
	Sale of male calves	(2 male calves)	40.00
	Sale of hay	31 wagons @ \$35.00/wagon	1750.00 \$699.66 deposited in bank Acct.
	Money in bank and on hand		<u>16.10</u>
	<b>Total Income:</b>		8,623.52

**Less Operational Costs:**

Wages:		520.00
State Department	943 PR	0.00
FUTA		0.00
Feed		1,600.00
Forage	Debtor makes own bales of hay	0.00
Medicines & Veterinary,	(APLH) <b>AGH</b>	0.00
Tick plaguicide	<b>AGH</b>	0.00
Farm Maintenance & repairs		0.00
Milking Equipment		0.00
Farm Machinery	(goma tractor)	0.00
Materials & Supplies	<b>AGH</b>	0.00
Car & Truck	(Centro Automotriz)	0.00
Fuel		40.00 #105
Pesticides		0.00
Seurity deposit		0.00
Utilities:	AEE	0.00
farm lease	Juan Manuel Barreto	0.00
Professional Services:	Lab Milk samples	0.00
	attorney	0.00
	CPA	0.00
Miscellaneous: IVU on AGH bills		0.00
Freight	forrage	0.00
Bank charges		<u>53.53</u>
	<b>Total Operational Costs:</b>	2,213.53

**Capital Expenditures: Heifers** 0.00

**Less Obligations & Others:**

Condado 5 through milk assignments 6392.42 4 weekly Payments. 100% of Milk Proceeds

**Total Operational, Expenditures, Obligations:** 8,605.95

**Net Income:** 17.57

**Cash on Hand: \$25.34**  
**Money in Bank Acct: (\$7.77)**

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JUNE 2019

4,173 LTS BIWEEKLY

milking 28 cows averaging 10.65 lts/day/cow  
occupying 7.11% milk quota

**WAGES:**

Juan Manuel Barreto 0.00/wk not paid

Edgardo García

8-Jun #104	130.00
14-Jun cash	130.00
21-Jun cash	130.00
28-Jun cash	<u>130.00</u>
	<u>520.00</u>

**FEED**

**\$**

**All Paid Cash**

10-Jun	800.00	paid cash from check #2365 & cash from sale of wagons of chopped grass
24-Jun	<u>800.00</u>	Cash from sale of wagons of chopped grass
	<u>1600.00</u>	

**Income:**

Milk Sales	6,392.42
Sale of cow culled	425.00
sale of male calves	40.00
sale of wagons of grass	1750.00
Money on hand & Bank	<u>16.10</u>
	<u>8623.52</u>

**Expenses & Obligations Paid;**

Condado 5	6,392.42
Feed	1600.00 ADM
Wages	520.00
Fuel	40.00
Bank charges	<u>53.53</u>
	<u>8605.95</u>

MOR FOR MAY 2019 DOES NOT MATCH PROJECTIONS AS:

1. PROJECTIONS ESTIMATED USE OF CASH COLLATERAL COMMENCING ON LIQUIDATON PERIOD STARTING ON DECEMBER 13, 2018. YET USE OF CASH COLLATERAL HAS NOT BEEN AUTHORIZED. THEREFORE, ALL INCOME FROM SALE OF RAW MILK IS PAID TO CONDADO 5 THRUOUGH MILK ASSIGNMENTS.
2. WITHOUT USE OF CASH COLLATERAL DEBTOR HAS NO CASH FLOW AND CANNOT COVER COST OF PRODUCTION. THERFORE, DEBTOR HAS BEEN FORCED TO DRY COWS EARLIER.
3. DEBTOR HAS BEEN OPERATING WITH PROCEEDS COMING FROM THIRD PARTIES.
4. WITHOUT ADEQUATE CASH FLOW, DEBTOR IS NOT FEEDING DAIRY CATTLE THE AMOUNT OF CONCENTRATED FEED NECESSARY TO OBTAIN MAXIMUM MILK YIELD.

This MOR has been prepared using information from bank accounts and verbal information provided by Debtor.

After Five Days Return To:  
PO Box 9146  
San Juan PR 00908-0146

**1 First Bank**

**STATEMENT OF ACCOUNT**

**STATEMENT DATE**

**06/30/19**

**020-BUSINESS PLUS CORP**

**14\* 6109206213**

00003356 MFBPRR0701190720390R 3 100000000



JM DAIRY INC  
CHAPTER 11 DEBTOR IN POSSESSION  
CASE 19-02168-11  
HC 05 BOX 91635  
ARECIBO PR 00612

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
2,763.37	5	5250.44	39	7460.00	10.00	543.81

**CHECKING ACCOUNT TRANSACTIONS**

**DEPOSITS AND OTHER CREDITS**

DATE.....AMOUNT.....DESCRIPTION

06/06	590.91	ACH CR -060619-021502049219905 SUIZA DAIRY II	FARMERS
06/14	1,831.64	ACH CR -061419-021502043578389 SUIZA DAIRY II	FARMERS
06/14	1,156.69	ACH CR -061419-221571417540786 INDULAC 879	PAYMENT
06/20	1,118.30	ACH CR -062019-021502040038874 SUIZA DAIRY II	FARMERS
06/28	552.90	ACH CR -062819-221571415091956 INDULAC 879	PAYMENT

**CHECKS**

DATE....CHECK NO.....AMOUNT

DATE....CHECK NO.....AMOUNT

06/03	3940	2,000.00	06/17	4655	2,060.00
06/03	3941	400.00	06/17	4813	480.00
06/03	3939	308.00	06/17	4653	308.00
06/03	3938	53.00	06/17	4654	53.00
06/07	3942	308.00	06/21	5069	740.00
06/07	3944	200.00	06/21	4814	308.00
06/07	3943	53.00	06/21	4816	53.00

**OTHER DEBITS**

DATE.....AMOUNT.....DESCRIPTION

06/04	15.00	INSUFF FUNDS CHARGE*
06/04	1.58	IVU ESTATAL
06/04	0.15	IVU MUNICIPAL
06/05	4.00	DAILY OD CHARGE*
06/05	0.42	IVU ESTATAL
06/05	0.04	IVU MUNICIPAL
06/06	4.00	DAILY OD CHARGE*
06/06	0.42	IVU ESTATAL
06/06	0.04	IVU MUNICIPAL
06/12	15.00	INSUFF FUNDS CHARGE*
06/12	1.58	IVU ESTATAL



**1 First Bank**

## CHECKING ACCOUNT TRANSACTIONS

## OTHER DEBITS

DATE.....AMOUNT.....DESCRIPTION

06/12	0.15	IVU MUNICIPAL
06/13	4.00	DAILY OD CHARGE*
06/13	0.42	IVU ESTATAL
06/13	0.04	IVU MUNICIPAL
06/14	4.00	DAILY OD CHARGE*
06/14	1.25	DEBIT CARD FEE
06/14	0.42	IVU ESTATAL
06/14	0.04	IVU MUNICIPAL
06/17	<u>60.00</u>	061419*000806-ATM WITHDRAWAL
		FBPR ARECIBO WI ARECIBO PR
06/20	<u>5.00</u>	POS-062019*002708-
		SHELL BETTER HATILLO PR
06/21	<u>17.26</u>	POS-062119*002983-
		SHELL BETTER HATILLO PR
06/28	0.04	OD FINANCE CHARGE
06/28	10.00	BALANCE RANGE FEE *
06/28	1.05	IVU ESTATAL
06/28	0.10	IVU MUNICIPAL

## \* \* \* \* \* DAILY BALANCE INFORMATION \* \* \* \* \*

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
05/31	2,763.37	06/07	6.63	06/20	1,120.36
06/03	2.37	06/12	10.10OD	06/21	2.10
06/04	14.36OD	06/13	14.56OD	06/28	543.81
06/05	18.82OD	06/14	2,968.06		
06/06	567.63	06/17	7.06		

PRONTO CONTARAS CON MAS SEGURIDAD EN TUS TRANSACCIONES CON  
LA NUEVA VISA DEBITO CON CHIP. SI YA TIENES UNA VISA DEBITO  
PRONTO RECIBIRAS TU NUEVA TARJETA CON CHIP.



SUIZA DAIRY CORPORATION  
Informe de Anticipo p  
Wednesday, June 5, 2019

Page

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## DIVISION SUIZA DAIRY

Ganadero .....	941	LAS MARTAS
Licencia .....	3064	
Correo Electronico .....	EMLACCOUNTING@HOTMAIL.COM	
Fecha de Pago .....	6/05/2019	
Numero de Desposito Directo ...	82311	
Adelanto .....	1,469.75	

Menos las siguientes Cesiones .

AUTORIDAD DE TIERRAS DE P.R.	.00
AUTORIDAD DE TIERRAS DE P.R.	.00
FONDO FOMENTO IND. (SEGURO)	.00
ENRIQUE MAYSONET	.00
ADM ALLIANCE NUTRITION DE PR	.00
JOSE R. CARRION MORALES	.00
MARIA E. HERNANDEZ RUIZ	.00
ORIL	.00
CONDADO 5, LLC.	1,469.75

Total a Descontar .....	1,469.75
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Pago Neto .....	.00
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SUIZA DAIRY CORPORATION  
Informe de Anticipo p  
Wednesday, June 19, 2019

## DIVISION SUIZA DAIRY

Ganadero .....	941	LAS MARTAS
Licencia .....	3064	
Correo Electronico .....	EMLACCOUNTING@HOTMAIL.COM	
Fecha de Pago .....	6/19/2019	
Numero de Desposito Directo ...	82517	
Adelanto .....	1,611.00	

Menos las siguientes Cesiones .

AUTORIDAD DE TIERRAS DE P.R.	.00
AUTORIDAD DE TIERRAS DE P.R.	.00
FONDO FOMENTO IND. (SEGURO)	.00
ENRIQUE MAYSONET	.00
ADM ALLIANCE NUTRITION DE PR	.00
JOSE R. CARRION MORALES	.00
MARIA E. HERNANDEZ RUIZ	.00
ORIL	.00
CONDADO 5, LLC.	1,611.00

Total a Descontar .....	1,611.00
Pago Neto .....	.00

SUIZA DAIRY CORPORATION  
Informe de Liquidacion p  
Wednesday, June 12, 2019

## DIVISION SUIZA DAIRY

Ganadero ..... 941 LAS MARTAS  
Licencia ..... 3064  
Numero de Liquidacion ..... 2019-12  
Desde ..... 5/30/2019  
Hasta ..... 6/12/2019  
Fecha de Pago ..... 6/12/2019  
Numero de Cheque o Dep Directo . 82414

Numero de Facimil .....

Cuota ..... 58,700

La Produccion para el Periodo .. 4,132

Distribucion del Pago .....		Litros	A	Valor
Leche Fresca Retenida y UHT	40.1370%	4,132	.779765	3,221.99
Productos Derivados Plantas	59.8630%	0	.000000	.00
Leche Utilizada Polvo Plantas	.0000%	0	.000000	.00
Leche Utilizada Queso Indulac	.0000%	0	.000000	.00
Leche Utilizada en Polvo y Evaporada Indulac	.0000%	0	.000000	.00
Leche Sobre Quota Entregada por Ganadero		0	.000000	.00
Total a Pagar .....				3,221.99

Menos la siguientes Cesiones ....

Adelanto .....	1,469.75
AUTORIDAD DE TIERRAS DE P.R.	.00
AUTORIDAD DE TIERRAS DE P.R.	.00
FONDO FOMENTO IND. (SEGURO)	.00
ENRIQUE MAYSONET	.00
ADM ALLIANCE NUTRITION DE PR	.00
JOSE R. CARRION MORALES	.00
MARIA E. HERNANDEZ RUIZ	.00
ORIL	.00
CONDADO 5, LLC.	1,752.24

Total de Deducciones ..... 3,221.99

Pago Neto ..... .00

SUIZA DAIRY CORPORATION  
Informe de Liquidacion p  
Wednesday, June 26, 2019

## DIVISION SUIZA DAIRY

Ganadero ..... 941 LAS MARTAS  
Licencia ..... 3064  
Numero de Liquidacion ..... 2019-13  
Desde ..... 6/13/2019  
Hasta ..... 6/26/2019  
Fecha de Pago ..... 6/26/2019  
Numero de Cheque o Dep Directo . 82619

Numero de Facimil .....

Cuota ..... 58,700

La Produccion para el Periodo .. 4,214

Distribucion del Pago .....		Litros	A	Valor
Leche Fresca Retenida y UHT	45.4315%	4,214	.752356	3,170.43
Productos Derivados Plantas	54.5685%	0	.000000	.00
Leche Utilizada Polvo Plantas	.0000%	0	.000000	.00
Leche Utilizada Queso Indulac	.0000%	0	.000000	.00
Leche Utilizada en Polvo y Evaporada Indulac	.0000%	0	.000000	.00
Leche Sobre Quota Entregada por Ganadero		0	.000000	.00
Total a Pagar .....				3,170.43
Menos la siguientes Cesiones ....				
Adelanto .....				1,611.00
AUTORIDAD DE TIERRAS DE P.R.				.00
AUTORIDAD DE TIERRAS DE P.R.				.00
FONDO FOMENTO IND. (SEGURO)				.00
ENRIQUE MAYSONET				.00
ADM ALLIANCE NUTRITION DE PR				.00
JOSE R. CARRION MORALES				.00
MARIA E. HERNANDEZ RUIZ				.00
ORIL				.00
CONDADO 5, LLC.				1,559.43
Total de Deducciones .....				3,170.43
Pago Neto .....				.00



